

Making a Bequest to NOFA-VT

A great way to plan for NOFA-VT's future and support our mission is to leave a bequest in your will, trust, or with a codicil (an amendment to your current will). Your bequest ensures a lasting impact without affecting your financial resources during your lifetime. Unlike some other gifts, bequests can be changed or updated at any time and are exempt from federal estate taxes for your other beneficiaries. As a charitable gift, there is also no tax due from NOFA-VT.

As you make your plans, please consider the long-term impact of a bequest. We encourage unrestricted gifts because our needs could evolve in the future. If you do want to restrict your gift, please discuss this with us to be sure it is a gift we can accept and use to support NOFA's mission.

Gifts of real estate or other property, and gifts with stipulated restrictions, can only be accepted with the approval of the Gift Acceptance Committee.

Types of Bequests

- A **Specific Bequest** means you are leaving a set dollar amount or a specific asset to NOFA-VT.
- A **Percentage Bequest** means you are leaving a specific percentage of your entire estate to NOFA-VT.
- A **Residual Bequest** means you are leaving a set amount or percentage from the balance of your estate to NOFA-VT after the will or trust has given away other specific bequests.
- A **Contingent Bequest** means you are designating NOFA-VT as a beneficiary to a specific asset (funds or real property) if the designated beneficiary is not alive at the time of the bequest or declines the bequest.

You should consult with your estate attorney or financial advisor to decide which bequest works best for you and your planning. Whatever bequest you decide upon, your will or document must include:

I hereby give, devise and bequeath _____ to the Northeast Organic Farming Association of Vermont (NOFA-VT), a nonprofit organization located at 14 Pleasant St, Richmond, VT (PO Box 697 Richmond, VT) 05477, Federal Tax ID #22-3260420.

NOFA-VT's Gift Acceptance Committee retains the right to refuse any gifts of property that are not approved by the committee. Please consider reaching out to us while you are in the planning phase if you have any questions about our [gift acceptance policy](#).